



# GEREGU POWER PLC 9M 2023 19 October 2023

MPR: 18.75 %  
Sept'23 Inflation Rate: 26.72%  
Q2 2023 Real GDP: 2.51%

Geregu power Nigeria Plc Statement of Profit or Loss	9M 2023 (N'000)	9M 2022 (N'000)	% Change		
Revenue	55,747,103	39,003,481	42.93%	Financial Statistics	
Cost of Sales	(26,860,391)	(20,057,803)	33.91%	Share price	₦339.50
Gross Profit	28,886,712	18,945,678	52.47%	52 Week H/L	₦350/₦100
Administrative Expenses	(5,871,047)	(2,766,563)	112.21%	O/S (Bn)	2.50
Personnel expenses	(1,490,793)	(885,021)	68.45%	Market Cap (Bn)	₦848.75
Impairment loss on financial assets	(3,127,878)	(162,384)	1,826.22%		
Profit/Loss from operating activities	18,396,994	15,143,154	21.49%	Corporate Actions	
Other Income/Loss	0	11,444		Interim Dividend	N/A
Finance Income	6,088,376	2,155,066	182.51%	Bonus	N/A
Finance costs	(8,489,302)	(4,225,615)	100.90%	Qualification Date	N/A
Net Finance Costs	(2,400,926)	(2,070,549)	15.96%	Closure Date	N/A
Loss/Profit before tax	15,996,068	13,072,605	22.36%	Payment Date	N/A
Income tax	(6,127,362)	(3,928,028)	55.99%		
Loss/Profit after tax	9,868,706	9,144,577	7.92%		
Earnings Per Share (kobo)	4.54	4.01	13.22%		
Balance Sheet as at September 30, 2023	30-Sep-2023	31-Dec-2022			
Cash and cash equivalents	49,314,858	51,631,751	4.49%		
Trade and other receivables	54,911,737	76,944,928	28.64%		
Inventories	551,031	506,175	8.86%		
Property Plant and Equipment	36,861,633	37,994,728	2.98%		
Other Assets	15,822,778	6,907,896	129.05%		
Total Assets	157,507,236	174,030,404	9.49%		
Trade and other payables	38,961,520	33,313,381	16.95%		
Borrowings	59,587,106	75,564,510	21.14%		
Deferred tax liabilities	7,194,823	8,390,953	14.25%		
Current tax liabilities	11,301,018	7,646,589	47.79%		
Other Liabilities	0	11,702			
Total Liabilities	117,044,467	124,927,135	6.31%		
Total shareholders' equity	40,462,769	49,103,269	17.60%		

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